



Auditor's statement as referred to in Chapter 13, section 6 of the Companies Act (2005:551) regarding the Board of Directors' report on significant events for the period 2022-03-25 - 2022-05-20

To the meeting of shareholders of I.A.R Systems Group AB (publ), reg. no. 556400-7200

We have reviewed the Board of Directors' report dated Month Date, 2022-05-20.

The Board of Directors' responsibility for the report

The Board of Directors are responsible for preparing the report in accordance with the Companies Act and for such internal control as the board deems necessary to enable the preparation of the report without any material misstatements, whether due to fraud or error.

Responsibility of the auditor

Our responsibility is to provide an opinion on the report of the Board of Directors based on our review. We have performed our review in accordance with FAR's recommendation RevR 9 "Auditor's other statements according with the Companies Act and the Companies Regulation". This requires that we plan and perform the review to obtain limited assurance about whether the report is free from material misstatements. The audit firm applies ISQC 1 (International Standard on Quality Control) and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with professional ethical requirements, standards of professional practice and the requirements of laws and regulations.

We are independent in relation to I.A.R Systems Group AB (publ) in accordance with generally accepted auditing standards in Sweden and have otherwise fulfilled our professional ethical responsibility in accordance with these standards.

The review comprises, through various measures, collecting evidence about financial and other information in the Board of Directors' report. The auditor selects which procedures will be performed, including an assessment of the risks for material misstatement in the report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the Board of Directors' presentation of the report in order to design review procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. The review is limited to a review of the Board of Directors' report and supporting documentation, as well as inquiry to the management of the company. A review is substantially less in scope than an audit and does not provide same level of assurance as an audit. We believe that the evidence we have obtained is sufficient and an appropriate basis for our opinion.

Opinion

Based on our review, we are not aware of any circumstances which give cause to believe that the Board of Directors' report does not accurately reflect significant events for the period 2022-03-25–2022-05-20 in respect of the company.

Other information

This statement is only to fulfill the requirement in accordance with Chapter 13, section 6 of the Companies Act and the statement is not to be used for any other purpose.

Stockholm, the 20th of May 2022
Deloitte AB

Signature on Swedish original

Andreas Frountzos
Authorised Public Accountant