

PROXY

The undersigned shareholder in I.A.R. Systems Group AB (publ) ("IAR Systems"), hereby authorizes

Name of proxy

Telephone number, daytime

Postal address

Postcode and city

to represent and vote all shares held by the shareholder in I.A.R. Systems Group AB and to otherwise exercise all powers attached therewith at the annual general meeting of I.A.R. Systems Group AB on April 29, 2020.

City and date

Signature of shareholder/authorized signatory

Shareholder

Name in print

Shareholder's personal or corporate ID number

Telephone number, daytime

An original copy of the form of proxy should be sent to I.A.R. Systems Group AB (publ), "Annual General Meeting", Box 23051, SE-750 23 Uppsala, Sweden, together with registration to participate in the AGM. For shareholders who are legal entities, a certified copy of proof of authorization such as a certificate of registration or similar document must be attached and submitted together with the form of proxy. Please note that all shareholders must register for participation in the annual general meeting even if they wish to exercise their voting rights at the annual general meeting through a proxy. A submitted form of proxy is not valid as registration for the annual general meeting.